

10 DEC 1962

**Honorable Douglas Dillon
The Secretary of the Treasury
Washington 25, D.C.**

Dear Mr. Secretary:

There is transmitted herewith for your information, a copy of a draft bill "To amend the Central Intelligence Agency Act of 1949, as amended and for other purposes," together with a Sectional Analysis and Explanation of the proposed legislation.

This proposed legislation would authorize the Director of Central Intelligence to establish a retirement and disability system corresponding to that established for persons serving with the Foreign Service in the Department of State. Section 2 of the proposed bill makes appropriate modifications in section 4 of the Central Intelligence Agency Act and provides for certain other amendments determined to be necessary.

Enactment of the proposed bill is considered to be essential to the effective performance of the Agency's mission. Submission to the Congress is intended early in the next session.

Sincerely,

**John S. Warner
Legislative Counsel**

Attachment

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